

PRESS RELEASE

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The Rotella Group

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THE ROTELLA GROUP, IN COOPERATION WITH CASTELLI REAL ESTATE SERVICES, ANNOUNCES THE SUCCESSFUL SALE OF 2 FORT LAUDERDALE RESORT HOTELS TO THE SAME BUYER

Fort Lauderdale, Florida - Ray Walsh and Bill Rotella, with The Rotella Group, and John Castelli, Amy McGrotty, and Rami Levy, with Castelli Real Estate Services, recently completed the sale of two internationally known and highly sought-after neighboring resort Hotels in Fort Lauderdale Central Beach.

The first hotel, sold in November 2021 for \$12 M, is ***The Worthington Resorts***, a 63-room hotel that sits on approximately 38,500 Sqft of land, and consists of 3 buildings. The second sale is ***The Grand Resort & Spa***, a 33-room boutique resort built on 37,500 Sqft of land, which was sold in May 2022 for \$10.5 M.

Raviv Capital LLC, an Aventura-FL-based corporation acquired the hotels.

About The Rotella Group:

Established in 1995, The Rotella Group is a full-service commercial brokerage based in Fort Lauderdale. Services provided include investment brokerage, property acquisition, surplus property disposition, land brokerage, receiverships, note and REO sales, investment management, redevelopment, services for tenants, and landlord representation, combining 125 years of experience with tremendous market knowledge. For more information, please visit www.rotellagroup.com or email info@rotellagroup.com